



A NAME YOU CAN TRUST

NORTHERN GOLF INC. 2024 ANNUAL REPORT



Country Club¹
Your Getaway.



2024 Northern Golf Inc. Annual Report

2024 NORTHERN GOLF INC.

YEAR ENDED 30th JUNE 2024

- Presidents Report
- Northern Golf Junior Report
- Financial Statement
- Audited Financial Statements

Annual General Meeting
Wednesday 30th October 2024
Launceston Golf Club 7:00 PM



MEMBER CLUBS/YEAR OF JOINING (NTGA) - NG.

BICHENO GOLF CLUB	1968
BRIDPORT GOLF CLUB	1969
CAMPBELL TOWN GOLF CLUB	1904
DELORAINE GOLF CLUB	1909
EXETER GOLF CLUB	1966
FLINDERS ISLAND	1961
FREYCINET GOLF CLUB	1994
GEORGETOWN GOLF CLUB	1964
GREENS BEACH GOLF CLUB	1956
LAUNCESTON GOLF CLUB	1900
LONGFORD GOLF CLUB	1900
MALAHIDE GOLF CLUB	1948
MOORINA GOLF CLUB	1964
MOWBRAY GOLF CLUB	1935
POATINA GOLF CLUB	1969
PROSPECT VALE GOLF CLUB	1998
QUAMBY ESTATE GOLF CLUB	2010
RINGAROOMA GOLF CLUB	1963
RIVERSIDE GOLF CLUB	1931
SCAMANDER RIVER GOLF CLUB	1997
SCOTTSDALE GOLF CLUB	1931
ST HELENS GOLF CLUB	1924
ST MARYS GOLF CLUB	1941
TAM O'SHANTER GOLF CLUB	2003
BARNBOUGLE DUNES – LOST FARM GOLF COURSES	2007



2024 NORTHERN GOLF EXECUTIVE:

Mr Gavan Griffin	President
Ms Jenny Hubbard	Vice-President
Ms Jo Murray	Secretary/Treasurer

NORTHERN GOLF INC. BOARD

Mr Gavan Griffin		Deloraine Golf Club
Mr Peter Ashdown		Riverside Golf Club
Mrs Mary Faulkner		Prospect Vale Golf Club
Mrs Alison Henty		Riverside Golf Club
Mr Tim Piper		Launceston Golf Club
Mrs Sally Stancombe		Mowbray Golf Club
Mr Brian Whelan		Poatina Golf Club
Ms Jenny Hubbard		Launceston
Mr Greg Williams	President	Resigned March 2024
Mr Andrew Barnes	Member	Resigned August 2024

SECRETARY/TREASURER

Mrs Jo Murray	Riverside Golf Club
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2024 EAST COAST GOLF ASSOCIATION

President	Tim Longden	Bicheno Golf Club
Secretary/Treasurer	Norm Tildesley	Bicheno Golf Club

2024 NORTHERN GOLF JUNIOR EXECUTIVE:

Chairperson:	Mary Faulkner	Prospect Vale Golf Club
Northern Golf:	Jo Murray	Secretary/Treasurer

JUNIOR COMMITTEE

William White (PGA),
Ray Munoz
Jorjah Bailey
Curt Nicholls
Tim Piper

AUDITOR

Parker Accounting & Financial Services
Ground Floor, 10 Cameron Street
PO Box 5270
Launceston Tas. 7250
Ph: (03) 6331 8811
Fax: (03) 6331 2299



2024 Northern Golf Inc. Annual Report

NORTHERN GOLF INC. MAJOR SPONSORS

GOLD SPONSOR.



Sincere appreciation to Country Club Tasmania for their continued support as a GOLD and NAMING RIGHTS SPONSOR (since 2005) to Northern Golf Inc.

Country Club Tasmania is the major sponsor to the Men's and Women's Northern Amateur Championship, Women's Country Week Championships, and the Northern Golf Pennant Flags

Northern Golf Inc. is extremely proud to have this sponsorship arrangement with the "Federal Group" through Country Club Tasmania. Thanks, of the NG Board and all golfers in Northern Golf District go to Mr Ross Hannah, General Manager and Tim Coyle Marketing Department of the Country Club Tasmania.

Information about accommodation, Restaurants Etc. may be obtained by contacting Country Club Tasmania on 0363 355 777 or visiting their web site countryclubtasmania.com.au

SILVER SPONSORS



(Incorporated in Tasmania) A.B.N. 53 058 401 808
PRIVATE WOOL BUYERS AND EXPORTERS

What an extraordinary person Bob Saunders of Saunders Wool is, Bob became a SILVER SPONSOR to Northern Golf and has continued as a sponsor since 1980. NG thank Bob Saunders – Saunders Wool for his magnificent record of sponsorship. Bob started his sponsorship for Northern Golf Men's Country Week and then transferred to the Northern Foursomes Championship in 2015. The Northern Men and Women's Foursome Championship is proudly sponsored by Bob Saunders – Saunders Wool.

Information about Saunders wool may be obtained by contacting Bob on 0363 316 870 or visiting their web site www.saunderswool.com



Jason Russell – Drummond Golf has come on board as a Sponsor to Northern Golf in 2021.

Drummond Golf is the major sponsor to the Women’s Spring Stroke and Stableford Championship, (Iris Meek, June Atkinson, Frances Hudson and Shirly Atkinson)

Contact Jason Russell for anything Golf at Drummond Golf 0363 341919 or via email launceston@drummondgolf.com.



Phil Hughes Office Supplies has been a SILVER SPONSOR to Northern Golf (**since 2015**) Northern Golf Inc. very much appreciates that Phil and Ryan from Phil Hughes Office Solutions has continued as a sponsor to Northern Golf Inc. in 2021. Some of what Phil Hughes Office Solutions does for Northern Golf is copy Northern Golf’s tournaments entry forms and the Northern Golf’s Annual Report, office supplies when needed.

For all office supplies and/or photo copiers Contact Phil or Ryan on 0363 312 930 , Email: sales@phos.com.au or web site phos.officechoice.com.au





2024 Northern Golf Inc. Annual Report

A special thank you to Richard Sattler and Roscoe Banks of Barnbougle Lost Farm for their sponsorship allowing the juniors from Northern Golf District to play at Barnbougle Lost Farm at the end of each year.

This sponsorship arrangement (**since 2008**) allows up to 20 of our juniors to play at Barnbougle Lost Farm at no cost to the junior's or Northern Golf Inc.

The juniors earn the right to play Barnbougle Lost Farm each year for their continued play in the Northern Golf "Barry Clayton" junior consistency events run during school holidays throughout the year. The junior award for playing in the school events is the "Barry Clayton Consistency Award" sponsored by Barry's daughter Mary Faulkner.



Jail House Grill (Tim Piper) has come on board as a sponsor of NG junior golf program. Tim Piper hires and drives the bus for our juniors to travel to Hobart to play in the North vs South. He also generously funds the uniforms for the teams. Tim also supplies team meals at the conclusion of the competitions.



Will Fit (Will White) has come on board as a sponsor of NG junior golf program. Will supplies the gross winner vouchers for the student championship and is the major sponsor of the junior monthly medal and gold medal play off.



2024 President's Report

It gives me great pleasure to present to the members of Northern Golf Inc.

- The Presidents Report for the year 2024
- The Audited Financial Report for the year 2024

Greg Williams – outgoing president

I would like to take this opportunity to thank Greg Williams for his service to the Northern Golf District over the last 25 years, the last 4 years as your President, Greg has been an extremely hard worker to improve golf in the Northern District and on behalf of a member clubs I thank Greg for a job well done and wish him well in his retirement.

2024 Women and Men's Pennant:

Dear member, Pennant is the main event run by Northern Golf where member clubs golfers can get together and enjoy a game of golf and many friendships are created that last for years, please consider playing pennant for your golf club and keep pennant alive

The Board of Northern Golf was disappointed again this year with the number of Men & Women's pennant Teams submitted for 2024 pennant season. I ask all Member golf clubs to look at how many teams they can submit for the 2025 pennant roster.

The Board of Northern Golf Inc.

On behalf of the Board of Northern Golf Inc., golf clubs and members, it is indeed my pleasure to name the 2024 Northern Golf Board.

Vice President Jenny Hubbard, Peter Ashdown, Mary Faulkner, Alison Henty, Tim Piper, Sally Stancombe and Brian Whelan.

Northern Golf Junior Committee, Chair Mary Faulkner

East Coast Golf Association Chair Tim Longden

Northern Golf Secretary/Treasurer Jo Murray for heir tireless and dedicated work for and on behalf of the Northern golf clubs and fellow golfers in the Northern Golf District.

Thank you to the Board of Northern Golf for their continued support in the successful organising, co-ordinating and running of events.



2024 Northern Golf Inc. Annual Report

Without these dedicated volunteers Northern Golf Inc. would not be No 1 Golf District in Tasmania.

I would also like to thank the following people for effort in these very demanding roles for all the golfers in the Northern Golf District.

The Northern delegate to the Golf Tasmania Tournament Rules and Rating Committee; Alison Henty, Northern Golf GA Course Ratters Terry Ranson and Christine Wadley Northern Team Managers; Peter Roberts (Men), Jenny Hubbard (Women) and Tim Piper (Juniors)

Northern Golf Selectors; (Women); Alison Henty and Jenny Hubbard; (Men); President. Peter Roberts, Peter Ashdown and Greg Williams, Juniors, Mary Faulkner Tim Piper, Will White.

Golf Australia/Tasmania:

The Chairperson Stuart McGrath Kerr and the Board of Golf Australia/Tasmania, Operations Manager Stuart Eaton, Development Manager Simon Weston, the TR&R Committee, the Executive and Committee Members of the Golf Southern Tasmania, Country Golf Association, Amalgamated North West Golf, it is very much appreciated by the Board of Northern Golf for your continued support and help throughout the last twelve months.

Northern Golf Inc. East Coast District Golf Association:

The Board of Northern Golf' thanks go to the President Tim Longden, Secretary Norm Tildesley and Tim's Committee of the East Coast Golf Association for their continued support and administration of golf on the East Coast of Tasmania and the many Women (while not having an East Coast Women's Association) who look after the Women golfers on the East Coast. I would also like to express my gratitude to St Helens and Scamander women for entering Pennant teams this year. Although there were only two teams a successful close competition was held.

General Managers/Secretaries /Professionals.

The Board of Northern Golf appreciation goes to the President's, General Managers and Secretaries of the golf clubs and the PGA Professionals in the Northern Golf District who have helped with the smooth running of golf. Particular thanks to the City Club Manager who make their course available for NG tournaments. The Board of Northern Golf Inc. thanks each and everyone for their dedication to golf and without their assistance NG would not be the success it is today.

2024 Northern Golf Annual Dinner:

It was with pleasure that the Mowbray Golf Club was able to host the 2024 Northern Golf Annual Dinner, Northern Golf thanks go to James Hipwood President and his Team



2024 Northern Golf Inc. Annual Report

I must also thank Mr Ross Hannah General Manager Country Club Tasmania. It was a fabulous night; congratulations to all Northern Golf – Country Club Tasmania pennant flags winners for the season 2024, particularly those who went on and won a State Flag. Last but not least to Guest Speaker Mr David Foster whose talk was a spell bounding 50 minutes and at the finish he received a standing ovation. Thank you, David Foster.

For your information; please remember Northern Golf's Annual Dinner is for all golf club members' men, women, juniors and their guests & partners; it is not just for pennant players.

Volunteers:

It is with appreciating that I thank all those wonderful unselfish volunteers' golfers. All of our volunteer members who give many hours each week – month – year to help their golf clubs survive, many who keep their golf course in order so their members can play golf and/or do all those little things that help to make a golf club successful. On behalf of all our member clubs, a hearty congratulation to all of these special volunteers.

It has been my pleasure to serve as Northern Golf President in 2024.

Thank you and Happy Golfing



Northern Golf Junior Report 2023/2024

Dear members and fellow golfers; it is my privilege to present the Northern Golf Junior Report for the year 2024

Northern Golf Junior Age:

Please remember that in the Northern Golf District the age for juniors is 21 and under for boys and girls. The Southern Golf Tasmania has come on board as well now with their junior events 21 and under for boys and girls

Northern Golf Junior Championships:

The 2023 Northern Golf Student Championship were played on 13 October at Riverside.

Boys Gross:	Edison Lees	Claremont Golf Club
Boys Nett	Cooper Bassett	Launceston Golf Club
18-21 Boys	Coby Long	Prospect Vale Golf Club
15-17 Boys	Edison Lee	Claremont Golf Club
0-14 Boys:	Cooper Bassett	Launceston Golf Club
Girls Gross	Jorjah Bailey	Launceston Golf Club
Girls Nett	Lorissa Dobson	Scottsdale Golf Club
18-21 Girls	Jorjah Bailey	Launceston Golf Club
15-17 Girls	Lorissa Dobson	Scottsdale Golf Club
0-14 Girls	Kirri Piper	Launceston Golf Club
Drummonds Incentive Prize:	Lachlan Meaburn	Royal Hobart

Golf Aust/Tas Junior Matchplay.

Our Juniors participated in the North vs South match play in April. The first match was played at the Pittwater Golf Club on Monday 24 April. The North won this 6 to 4. The second match was played at the Longford Golf Club on Friday 26 April. The North won this match 7 to 3. The North lead the South 13 to 7. The next match was held on Friday 4 October at Longford, with the North winning 7 to 3 and winning the overall series. The final round was still played at Pittwater on Monday 7 October where North won 6 to 4. Our Juniors look forward to this match play with the South. It is a great way to build character and teamwork.

School Holiday Program

We have held our Holiday Program again this year. The Juniors have enjoyed playing at Launceston, Mowbray, Prospect Vale and Riverside Golf Clubs. It has been great to see so many new players participate this year. It is greatly appreciated by our Juniors that they can play on such great courses and look forward to having the same relationship with these clubs in the coming years.



2024 Northern Golf Inc. Annual Report

Betty Bradley Award - Junior Consistency: Gavan Griffin Award for most improved junior.

The Betty Bradley Consistency is played for each year during each school holiday stableford competitions throughout the year, the player with the best average score from the junior tournaments played during these events throughout the year.

In 2023 the winner for the Betty Bradley Award was Oliver Wetzel. Phoenix Munoz won the Gavan Griffin Award for most improved junior in 2023. A special award was presented to Lorissa Dobson for her achievements over the last 12 months.

Northern Golf Junior Committee would like to take this opportunity to thank Frank Stone (Betty's son) for his continued financial support to Northern Golf Junior "Betty Bradley Award". In 2024 the award was changed to the Barry Clayton Award – Junior Consistency. We welcome the family of Barry Clayton and appreciate their support for our Juniors in the years to come.

The Board of Northern Golf and Junior Committee Northern Golf expresses its appreciation to Richard Sattler for sponsoring the Northern Juniors boys and girls since 2008; providing the opportunity for junior boys and girls in the Northern Golf District each year to have a **free** game of golf at Barnbogle Lost Farm. The juniors have decided a 4 Ball Ambrose competition was a great challenge for everyone and enjoy the camaraderie and competition amongst themselves to finish off another great year of junior golf.

TeeMates.

Golf Australia had introduced a new event called TeeMates in 2023. The event has grown over the 2024 year and to see so many new faces taking on the challenge of golf is amazing. This is a U/18 event and played in the North, Northwest, and South of the state on a Sunday.

Willfit Gold Medal

During 2024 a new event was developed to give our junior players a chance to win the Willfit Perpetual Gold Medal Trophy. In the school holidays and on some Sundays a stroke event at one of our amazing golf clubs allowed our juniors to play in the Holiday Medal which saw the Gross and Nett winner advance through to the Gold Medal round that will be played at Exeter Golf Club on Sunday 3 November. This event will be a major competition each year and will include other junior players from the Northwest and South of the state.

Sponsors

Thanks to the junior major sponsors – Barnbogle, WillFit Golf and Jail House Grill.

Mary Faulkner
Chairperson Northern Golf Junior





2024 Northern Golf Inc. Annual Report

Northern Golf Inc Financial Report as at 03/07/2024				
Account Operating	110 440 336			
Balance as at	3/06/2024	27,592.40		
Income Received			Current	YTD
Capitation Received			\$ -	\$ 30,327.00
Foursomes Entry payments			\$ -	\$ 760.00
Interest			\$ -	\$ 762.90
Student Championship Entry Payments			\$ -	\$ 665.00
City Week Entry Fees			\$ -	\$ 3,655.00
City Week Raffle			\$ -	\$ 359.00
Iris Meek			\$ -	\$ 1,720.00
Northern Amateur			\$ -	\$ 3,950.00
Pennat Fees			\$ -	\$ 1,875.00
Country Week Entry Fees			\$ -	\$ 3,880.00
Capitation Received 2024/2025			\$ 2,820.00	\$ 1,360.00
Pennant Dinner			\$ 1,200.00	\$ -
Sponsorship Junior Golf (Will Fit)			\$ 1,000.00	\$ -
			\$ 5,020.00	\$ 49,313.90
Payments Made				
Sec/Admin Fees			\$ 1,800.00	\$ 19,800.00
Junior Uniform and BBQ			\$ -	\$ 427.80
Junior Golf Balls			\$ -	\$ 61.23
Uniforms			\$ -	\$ 304.40
Telstra			\$ -	\$ 49.00
Office Supplies			\$ -	\$ 545.25
AGM Notification in Examiner			\$ -	\$ 44.19
Internet and hosting			\$ 42.00	\$ 949.25
Vouchers			\$ -	\$ 2,390.00
City Week Vouchers			\$ -	\$ 1,060.00
Course Payment Fees			\$ -	\$ 609.60
Trophies			\$ -	\$ 569.74
Audit Fees			\$ -	\$ 990.00
City Week Expenses			\$ 25.00	\$ 1,300.00
Junior Betty Bradley			\$ -	\$ 255.95
City Week to Bridport Golf Club			\$ -	\$ 2,563.00
City Week raffle expnses			\$ -	\$ 368.18
Country Week Raffle Expenses			\$ -	\$ 94.10
Country Week Vouchers			\$ -	\$ 1,640.00
Country Week to Riverside Golf Club			\$ -	\$ 2,122.40
Country Week Sheild Golf Leaf			\$ -	\$ 264.00
Aust Post Box Fee			\$ -	\$ 174.00
Association Fee			\$ -	\$ 97.90
Don's Appreciation Dinner			\$ -	\$ 659.00
North V South			\$ -	\$ 2,214.90
Thyne			\$ -	\$ 4,761.50
Junior Match Play			\$ -	\$ 1,009.80
Pennant Flags 2024			\$ 497.00	\$ -
Pennant Dinner			\$ 3,747.00	\$ -
			\$ 6,111.00	\$ 45,325.19
Closing Balance	3/07/2024	26,501.40		
Account Northern Juniors	142595057			
Balance as at	3/06/2024	1,265.00		
Income Received			Current	YTD
School Holiday Competition Fees			\$ -	\$ 765.00
Donation Senior Ladies			\$ -	\$ 250.00
Donation Vets			\$ -	\$ 250.00
			\$ -	\$ 1,265.00
Closing Balance	3/07/2024	1,265.00		
Account Investment	152 176 673			
Balance as at	3/06/2024	40,000.00		
Closing Balance	3/07/2024	40,000.00		

2024 Northern Golf Inc. Annual Report

Audited Financial Statements



Northern Golf Inc

Annual Report for the Year Ended 30 June 2024

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Northern Golf Inc
Income and Expenditure Statement
For the Year ended 30 June 2024

	2024	2023
	\$	\$
Revenue		
Club affiliation fees	260.00	260.00
Club capitation fees	34,017.00	27,135.70
Tournaments		
- North V South	-	1,243.45
- Northern Amateur	2,835.00	-
- Ladies Comps	8,267.90	9,669.00
- Students	675.00	2,015.00
- Mens Comps	320.00	1,450.00
Pennant entry fees	1,875.00	830.00
Sponsorship	2,570.00	1,128.00
Pennant Dinner	1,850.00	-
Fundraising		
- Donation	-	1,680.00
- Raffles	359.00	-
Interest Received		
- Bendigo Bank	1,462.48	93.81
	<u>54,491.38</u>	<u>45,504.96</u>
Expenditure		
Advertising	-	34.19
Auditor's Remuneration		
- Audit & review of financial reports	990.00	990.00
Balls	61.23	-
Tournaments		
- Northern Amateur	1,302.80	-
- Students	1,480.85	1,697.37
- Ladies Competitions	10,623.89	9,630.33
Depreciation	305.00	553.00
General Expenses	697.79	955.65
NTJGD Expenses		
- NTJGD Support	600.00	500.00
Pennant Dinner Expenses	3,747.00	3,035.00
Pennant Expense	1,278.80	72.00
Printing & Stationery	382.25	180.00
Secretarial Fees	21,600.00	19,800.00
Repairs & Maintenance	-	219.00
Telephone	772.95	678.00
Team Expenses		
- Thyne Trophy	2,560.75	1,865.00
Trophies & Engraving	478.48	488.75
Uniforms	495.00	1,715.60
	<u>47,376.79</u>	<u>42,413.89</u>
Net Profit	<u>7,114.59</u>	<u>3,091.07</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*



**Northern Golf Inc
Balance Sheet
As at 30 June 2024**

	2024	2023
	\$	\$
Equity		
Retained Profits	72,844.63	65,730.04
Total Equity	<u>72,844.63</u>	<u>65,730.04</u>
 Represented by:		
Current Assets		
Bendigo Bank - Cheque Account	28,103.93	22,254.34
Bendigo Term Deposit - 12 months	40,000.00	40,000.00
Trade Debtors	3,076.70	1,506.70
Stock on Hand	150.00	150.00
	<u>71,330.63</u>	<u>63,911.04</u>
 Non-Current Assets		
Plant & Equipment	9,069.00	9,069.00
Less Accumulated Depreciation	<u>7,555.00</u>	<u>7,250.00</u>
	<u>1,514.00</u>	<u>1,819.00</u>
 Total Assets	<u>72,844.63</u>	<u>65,730.04</u>
 Net Assets	<u>72,844.63</u>	<u>65,730.04</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached*



Northern Golf Inc Notes to the Financial Statements For the Year ended 30 June 2024

The financial statements cover Northern Golf Inc as an individual entity. Northern Golf Inc is a not for profit Association incorporated in Tasmania under the Associations Incorporation Act 1964 ('the Act').

The functional and presentation currency of Northern Golf Inc is Australian dollars.

1. Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Property, Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Plant and equipment is depreciated on a straight line basis over the assets useful life to the Association, commencing when the asset is ready for use.

(b) Revenue and Other Income

Sale of Goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest Revenue

Interest is recognised using the effective interest method.

Rendering of Services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services

is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

These notes should be read in conjunction with the attached Compilation Report.



Northern Golf Inc
Notes to the Financial Statements
For the Year ended 30 June 2024

	2024	2023
	\$	\$
3. Profit for the Year		
Profit before income tax expense from continuing operations includes the following specific expenses:		
Charging as Expense		
Movements in Provisions		
Depreciation		
- Depreciation of Property, Plant and Equipment	305.00	553.00
Net Expenses Resulting from Movement in Provisions	305.00	553.00
Remuneration of the Auditor:-		
- Audit & review of financial reports	990.00	990.00
	990.00	990.00
4. Cash and Cash Equivalents		
Bendigo Bank - Cheque Account	28,103.93	22,254.34
Bendigo Term Deposit - 12 months	40,000.00	40,000.00
	68,103.93	62,254.34
Reconciliation of Cash		
Cash and Cash Equivalents	68,103.93	62,254.34
	68,103.93	62,254.34
5. Property, Plant and Equipment		
Plant and Equipment		
Plant & Equipment	9,069.00	9,069.00
Less Accumulated Depreciation	7,555.00	7,250.00
	1,514.00	1,819.00
Total Plant and Equipment	1,514.00	1,819.00
Total Property, Plant and Equipment	1,514.00	1,819.00

These notes should be read in conjunction with the attached Compilation Report.



Northern Golf Inc
Notes to the Financial Statements
For the Year ended 30 June 2024

	2024	2023
	\$	\$
6. Statutory Information		
The registered office and principal place of business of the association is:		
Northern Golf Inc		
5 Oswald Street		
Invermay TAS 7249		

These notes should be read in conjunction with the attached Compilation Report.



Northern Golf Inc
Fixed Asset and Depreciation Schedule
For the Year Ended 30 June 2024

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2023	Additions Disposals	Gain/Loss on Disposal	Capital Gains	--- Depreciation --- Rate	Accum Deprec 30/06/2024	Closing W.D.V 30/06/2024
Sub-total										
PLANT & EQUIPMENT										
Leica rangefinder (LRF900)		895		32				20.0%DV	6	869
Panasonic digital video camera		925		52				20.0%DV	10	883
Fuji digital still camera		440		24				20.0%DV	5	421
HP Laptop		1,899		7				33.3%DV	2	1,894
Asus Portable laptop		1,377		16				33.3%DV	5	1,366
Phillips Recorder		75						Write-Off	0	75
Samsung Mobile Phone		900						33.3%PC	0	900
ASUS Computer		2,000		1,426				13.3%DV	190	764
Loud Speaker Box		199						Write-Off	0	199
4x Walkie Talkies		359		262				33.3%DV	87	184
Total		9,069		1,819					305	7,555

Statement of Financial Position



Northern Golf Inc Committee's Report

The committee members present their report on the association for the financial year ended 30 June 2024.

Committee Members

The names of each person who has been a committee member during the year and to the date of this report are:

Greg Williams
Peter Ashdown
Amanda Smith
Gavan Griffin
Alison Henty
Andrew Barnes
Don Cameron
Jenny Hubbard
Mary Faulkner
Brian Whelan
Tim Piper

Principal Activities

The principal activities of the association during the financial year were:
Golf Association

Significant Changes

No significant changes in the nature of the association's activity occurred during the financial year.

Operating Result

The profit of the association after providing for income tax amounted to \$7,115.

Signed in accordance with a resolution of the Members of the Committee.

Northern Golf Inc Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents fairly the financial position of Northern Golf Inc as at 30 June 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Northern Golf Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

.....
President: Gavan Griffin

.....
Treasurer: Jo Murray

Dated



**Northern Golf Inc
Independent Auditor's Report
to the Members of
Northern Golf Inc**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Northern Golf Inc (the Association), which comprises the assets and liabilities statement as at 30 June 2024, the income and expenditure statement, the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying financial report of the Association for the year ended 30 June 2024 is prepared, in all material respects, in accordance with the Associations Incorporation Act.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in meeting their reporting requirements. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



2024 Northern Golf Inc. Annual Report

**Northern Golf Inc
Independent Auditor's Report
to the Members of
Northern Golf Inc**

Parker Accounting & Financial Services
10 Cameron Street, Launceston TAS 7250

Dated this.....16th.....day of.....October.....2024
Accounting & Financial Services